

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended on September 30, 2018

Rs., Lakhs

Unaudited		Particulars		Unaudited		
Year to date figure of current period ended	Year to date figure of previous period ended			3 months ended	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year
30.09.2018	30.09.2017			30.09.2018	30.06.2018	30.09.2017
		I	Revenue			
76.36	85.28	II	(a) Income from operations	41.16	35.20	42.58
0.18	8.40	III	(b) Other income	0.16	0.02	7.23
76.54	93.68	IV	Total Revenue (II+ III)	41.32	35.22	49.81
		V	Expenditure			
-	7.82	(a)	Consultants fees	-	-	7.02
22.33	16.17	(b)	Employees benefit expenses	13.98	8.35	8.31
17.07	19.21	(c)	Finance costs	17.07	-	19.21
2.21	1.83	(d)	Depreciation	1.14	1.07	0.92
30.48	30.51	(e)	Other expenses	14.25	16.23	16.52
72.09	75.54		Total Expenses	46.44	25.65	51.98
4.45	18.14	VI	(Loss)/Profit before tax (IV- V)	(5.12)	9.57	(2.17)
		VII	Tax expense			
7.03	11.65	(a)	Current tax	3.72	3.31	4.99
2.66	4.34	(b)	Deferred tax	3.14	(0.48)	5.35
2.18	-	(c)	Tax Expenses of earlier years	2.18	-	-
(7.42)	2.15	VIII	(Loss)/Profit after tax (VI-VII)	(14.16)	6.74	(12.51)
-	-	IX	Other comprehensive income	-	-	-
(7.42)	2.15	X	Total comprehensive income (VIII+IX)	(14.16)	6.74	(12.51)
361.50	361.50	XI	Paid up equity share capital (face value of Re. 1/- each)	361.50	361.50	361.50
		XII	Earnings per share (face value of Rupee 1/- each) (not annualised)			
(0.02)	0.01		Basic and Diluted earnings per share (in Rs.)	(0.04)	0.02	(0.03)

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2018.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 (transition date to Ind AS is April 01, 2016) and the unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- 4 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.
- 5 Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch up transition method which is applied to contracts not completed as of April 01, 2018. There is no effect of adoption of Ind AS 115 on the financial statements, and that no retrospective adjustments were required to be carried out to the financial statements.
- 6 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter ended September 30, 2018, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com.
- 7 The Chief Financial Officer of the Company has certified that the financial results for the period ended September 30, 2018, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 8 The Order of the Hon'ble National Company Law Tribunal dated 26.09.2018 sanctioning the Scheme of Merger (Scheme) of Deora Associates Private Limited, a 69.27% Holding Company of the Company, with the Company with the Appointed Date being October 1, 2016, results in cancellation of 250,41,000 number fully paid up equity shares of the Company held by Deora Associates Private Limited and issue of 244,75,000 fully paid up equity shares of the Company to the promoters of the Company. The total issued capital of the Company reduces from 361,50,000 fully paid up equity shares of Re. 1 each, aggregating to Rs. 361,50,000 to 355,84,000 fully paid equity shares of Re. 1 each aggregating to Rs. 355,84,000. The holding of promoters of the Company, consequent to the Scheme, reduces from 70.93% to 70.47%. The formalities and compliances in relation to the Scheme, including cancellation of equity shareholding of Deora Associates Private Limited and issue of equity shares to the promoters of the Company, are under completion.
- 9 The figures for the previous quarter and year ended have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board
Integrated Capital Services Limited

sd/-

Sajeve Deora

Director

DIN: 00003305

Dated: October 15, 2018

Place: New Delhi.

Integrated Capital Services Limited

Regd. Office: 606, New Delhi House, Barakhamba Road, New Delhi 110 001

Unaudited Standalone Statement of Asset and Liabilities as on September 30, 2018

Rs., Lakhs

Particulars	Unaudited		Audited
	(Rs., Lakhs)		
	As at 30.09.2018	As at 30.09.2017	As at 31.03.2018
ASSETS			
Non- current assets			
Property, plant and equipment	19.29	16.21	17.89
Financial assets			
Investments	762.26	630.45	762.26
Loans	425.19	426.59	425.66
Deferred tax assets		29.82	
Total of non- current assets (a)	1,206.74	1,103.07	1,205.81
Current assets			
Financial assets			
Trade receivables	34.79	22.03	26.11
Cash and cash equivalents	0.42	23.57	4.92
Other bank deposits	0.40	0.38	0.38
Other Financial Assets	23.01	2.22	23.02
Other current assets	2.36	2.09	1.76
Total of current assets (b)	60.98	50.29	56.19
Total of assets (a+b)	1,267.72	1,153.36	1,262.00
EQUITY AND LIABILITIES			
Equity			
Equity share capital	361.50	361.50	361.50
Other equity	608.99	473.88	616.40
Total of equity (a)	970.49	835.38	977.90
LIABILITIES			
Non- current liabilities			
Financial liabilities			
Borrowing	-	228.69	208.61
Provisions	4.40	1.41	1.73
Deferred tax liabilities (net)	1.56	-	1.31
Total of non current liabilities (b)	5.96	230.10	211.65
Current liabilities			
Financial liabilities			
Borrowing	224.85	-	-
Other financial liabilities	59.44	62.11	56.80
Other current liabilities	4.77	2.72	3.26
Provisions	0.06	0.05	0.06
Current Tax Liabilities	2.15	23.00	12.33
Total of current liabilities (c)	291.27	87.88	72.45
Total of liabilities (d = b+c)	297.23	317.98	284.10
Total of equity and liabilities (a+d)	1,267.72	1,153.36	1,262.00

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2018

Rs., Lakhs

Unaudited		Particulars		Unaudited		
Year to date figure of current period ended	Year to date figure of previous period ended			3 months ended	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year
30.09.2018	30.09.2017			30.09.2018	30.06.2018	30.09.2017
		I	Revenue			
111.28	115.80	II	(a) Income from operations	54.10	57.18	59.30
0.18	8.85	III	(b) Other income	0.16	0.02	7.36
111.46	124.65	IV	Total Revenue (II+ III)	54.26	57.20	66.66
		V	Expenditure			
-	7.82	(a)	Consultants fees	-	-	7.02
36.42	18.88	(b)	Employees benefit expenses	17.22	19.20	10.12
17.10	19.21	(c)	Finance costs	17.10	-	19.21
10.02	9.94	(d)	Depreciation	5.08	4.94	4.84
36.83	33.40	(e)	Other expenses	18.25	18.58	18.18
100.37	89.25		Total Expenses	57.65	42.72	59.37
11.09	35.40	VI	Profit before tax and share of associates (IV-V)	(3.39)	14.48	7.29
(12.97)	89.91	VII	Share in profit of associates	(9.37)	(3.60)	87.05
(1.88)	125.31	VIII	Profit before tax (VI+VII)	(12.76)	10.88	94.34
		IX	Tax expense			
8.98	15.16	(a)	Current tax	4.71	4.27	8.50
5.60	3.80	(b)	Deferred tax	4.30	1.30	4.51
2.18	-	(c)	Tax Expenses of earlier years	2.18	-	-
(18.64)	106.35	X	Net profit for the period(VIII-IX)	(23.95)	5.31	81.33
(18.64)	106.35		Profit for the period attributable to Owners	(23.95)	5.31	81.33
-	-		Profit for the period attributable to non controlling interest	-	-	-
-	-	XI	Other comprehensive income	-	-	-
(18.64)	106.35	XII	Total comprehensive income(X+XI)	(23.95)	5.31	81.33
(18.64)	106.35		Total comprehensive income attributable to Owners	(23.95)	5.31	81.33
-	-		Total comprehensive income to non controlling interest	-	-	-
361.50	361.50	XIII	Paid up equity share capital (face value of Re. 1/- each)	361.50	361.50	361.50
		XIV	Earnings per share (face value of Rupee 1/- each) (not annualised)			
(0.05)	0.29		Basic and Diluted earnings per share (in Rs.)	(0.07)	0.01	0.22

Notes:

- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2018.
- 2 The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, and have issued their Limited Review Report on the same.
- 3 The unaudited consolidated financial results of the Company and its subsidiaries/associates have been prepared in accordance with the principles and procedures of Indian Accounting Standards 110 ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- 4 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 (transition date to Ind AS is April 01, 2016) and the unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- 5 In line with the provisions of Ind AS-108 'Operating Segments' as notified under the Companies (Ind AS) Rules, 2015, and as provided in section 133 of the Companies Act, 2013, the operations of the Company fall under the head "providing consultancy and advisory services", which is considered to be the only reportable segment by the management.
- 6 Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch up transition method which is applied to contracts not completed as of April 01, 2018. There is no effect of adoption of Ind AS 115 on the financial statements, and that no retrospective adjustments were required to be carried out to the financial statements.
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- 9 The Order of the Hon'ble National Company Law Tribunal dated 26.09.2018 sanctioning the Scheme of Merger (Scheme) of Deora Associates Private Limited, a 69.27% Holding Company of the Company, with the Company with the Appointed Date being October 1, 2016, results in cancellation of 250,41,000 number fully paid up equity shares of the Company held by Deora Associates Private Limited and issue of 244,75,000 fully paid up equity shares of the Company to the promoters of the Company. The total issued capital of the Company reduces from 361,50,000 fully paid up equity shares of Re. 1 each, aggregating to Rs. 361,50,000 to 355,84,000 fully paid equity shares of Re. 1 each aggregating to Rs. 355,84,000. The holding of promoters of the Company, consequent to the Scheme, reduces from 70.93% to 70.47%. The formalities and compliances in relation to the Scheme, including cancellation of equity shareholding of Deora Associates Private Limited and issue of equity shares to the promoters of the Company, are under completion.
- 10 The financials of the Company on standalone basis for the quarter and half year ended on September 30, 2018:

S.No.	Particulars	Rs., Lakhs	
		Half Year ended September 30, 2018	Quarter ended September 30, 2018
(i)	Turnover	76.36	41.16
(ii)	Profit before tax	4.45	(5.12)
(iii)	Profit after tax	(7.42)	(14.16)

- 11 The figures for the previous quarter and year have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

By Order of the Board
Integrated Capital Services Limited

sd/-
Sajeve Deora
Director
DIN: 00003305

October 15, 2018
Place: New Delhi.

INTEGRATED CAPITAL SERVICES LIMITED

CIN: L74899DL1993PLC051981

Regd. Office: 606, New Delhi House, 27 Barakhamba Road, Connaught Palace New Delhi 110 001

Unaudited Consolidated Statement of Asset and Liabilities as on September 30, 2018

Rs., Lakhs

Particulars	Unaudited		Audited
	30.09.2018	30.09.2017	31.03.2018
	(Rs., Lakhs)		
ASSETS			
Non- current assets			
Property, plant and equipment	816.89	825.69	821.72
Financial assets			
Investments	737.47	590.55	718.19
Loans	0.99	0.89	0.95
Other non current assets		29.84	
Total of non- current assets (a)	1,555.35	1,446.97	1,540.86
Current assets			
Financial assets			
Trade receivables	40.39	42.73	37.29
Cash and cash equivalents	13.81	45.54	49.86
Other bank deposits	0.40	0.38	0.38
Other Financial Assets	2.73	2.33	0.29
Current Tax Assets	7.38	1.61	5.17
Other current assets	3.04	2.36	1.87
Total of current assets (b)	67.75	94.95	94.86
Total of assets (a+b)	1,623.10	1,541.92	1,635.72
EQUITY AND LIABILITIES			
Equity			
Equity share capital	361.50	361.50	361.50
Other equity	633.48	550.17	652.12
Total of equity (a)	994.98	911.67	1,013.62
LIABILITIES			
Non- current liabilities			
Financial liabilities			
Borrowing	241.37	458.88	454.05
Deferred tax liabilities	15.76	3.59	10.17
Provisions	1.56	1.41	1.30
Total of non current liabilities (b)	258.69	463.88	465.52
Current liabilities			
Financial liabilities			
Borrowing	224.85	-	-
Other financial liabilities	135.13	136.07	135.94
Other current liabilities	5.85	5.13	5.46
Provisions	0.07	0.05	0.06
Current Tax Liabilities	3.53	25.12	15.12
Total of current liabilities (c)	369.43	166.37	156.58
Total of liabilities (d=b+c)	628.12	630.25	622.10
Total of equity and liabilities (a+d)	1,623.10	1,541.92	1,635.72